

Mitteilung an alle Anteilseigner der Polar Capital Fonds:

Anbei finden Sie die Information der Gesellschaft, folgender Fonds ist betroffen:

IE00B4YDSX18 Polar Capital Emerging Markets Income - Accum R GBP CAP

Details können Sie der beigefügten Anlage entnehmen.

11 March 2021

**Re: Polar Capital Funds plc (the “Company”),
Emerging Markets Income Fund (the “Fund”).**

Dear Shareholder,

We wish to notify you of a decision which has been taken by the Directors of the Company to propose to the Shareholders in the Fund that the Fund be merged with another sub-fund of the Company, the Emerging Market Stars Fund. Any such merger proposal will also be subject to the approval of the Central Bank of Ireland (the “**Central Bank**”) and shareholders of the Fund.

This decision has been prompted by the recent announcement by the portfolio manager, William Calvert, of his intention to retire. William joined Polar Capital LLP in October 2010 and has managed the Fund since its inception in January 2011.

The merger, if approved, will result in the property of the Fund becoming the property of the Emerging Market Stars Fund in exchange for the issue of Shares in the Emerging Market Stars Fund to the shareholders in the Fund. Details of the share classes in the Fund are detailed at Appendix 1.

If approved by the Central Bank and shareholders of the Fund, it is proposed that the Merger will take effect early in the second quarter 2021. In the meantime, William will continue to manage the Fund as normal. A separate merger specific communication will be issued to shareholders in due course.

In the meantime, we have taken the decision not to accept further subscriptions into the Fund. However, redemptions and switch requests can continue to be placed in accordance with the provisions of the prospectus and the supplement for the Fund.

Should you have any queries in respect of this notification please contact Steve Woods (investor.relations@polarcapital.co.uk) at Polar Capital on + 44 207 227 2746.

Yours faithfully,



**For and on behalf of
Polar Capital Funds Public Limited Company**

APPENDIX 1

Fund Name	Share Class Name	ISIN	SEDOL
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income I EUR (Acc)	IE00B54LVH70	B54LVH7
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income I GBP (Acc)	IE00B58P1Y20	B58P1Y2
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income I USD (Acc)	IE00B4Z35Y04	B4Z35Y0
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income I GBP (Inc)	IE00B4V5ND50	B4V5ND5
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income I EUR (Inc)	IE00B4ZHXX73	B4ZHXX7
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income I USD (Inc)	IE00B4TTVL32	B4TTVL3
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income R GBP (Acc)	IE00B4YDSX18	B4YDSX1
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income R GBP (Inc)	IE00B51D4337	B51D433
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income R EUR (Acc)	IE00B4WZTL41	B4WZTL4
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income R EUR (Inc)	IE00B53D4F35	B53D4F3
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income R USD (Acc)	IE00B4VWWP88	B4VWWP8
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income R USD (Inc)	IE00B5282553	B528255
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income S EUR (Acc)	IE00B4X3QD89	B4X3QD8
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income S EUR (Inc)	IE00B7JTSX57	B7JTSX5
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income S GBP (Acc)	IE00B77KDV37	B77KDV3
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income S GBP (Inc)	IE00B7K3V156	B7K3V15
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income S USD (Acc)	IE00B61HWR25	B61HWR2
Polar Capital Funds PLC - Emerging Markets Income Fund	Emerging Markets Income S USD	IE00B76P3S69	B76P3S6

Registered in Ireland No. 348391. Registered office at the above address.

An umbrella investment company with segregated liability between sub-funds.

Directors: G.D. Astor (GB), R Bovet (CH), J Cayzer-Colvin (GB), K Nolan (IE), D Hammond (IE), C Scott (GB).